

29 January 2009

Dear Bob,

Thank you so much for presenting to our real estate investment group, Central Oregon Real Estate Investors (COREIC) on Friday January 23rd. We enjoyed having you as a guest speaker. We appreciated the positive and encouraging outlook, your warm personality and the valuable information you shared with us.

You spoke on what makes a true investor as opposed to what makes a gambler, and encouraged us to be careful that we invest wisely and not be persuaded by emotion or incomplete or erroneous information. You gave us sage advice on how to evaluate prospective properties.

The handouts you gave us were generous: each person got a complete envelope of forms and reference material. The forms will help us better evaluate properties in definitive detail and make decisions based on “the numbers” and not on speculation. This will be very useful to us as we move forward with our investment decisions. You also included in the packets some valuable references that will help in garnering the information we need as we consider our prospective investments. And the recommended reading page gave us some good suggestions for our personal and professional growth.

Lastly, you not only shared with us valuable information, but you also shared with us the importance of maintaining the proper perspective. In these times where all you hear is “doom and gloom”, it is nice to hear from someone who can offer hope and encouragement. Thank you again for making the time to share with us and for your attention to detail in your preparations.

Sincerely,

FayePhillips/Judy McClurg
COREIC